

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme Pacific Environment Limited

ACN/ARSN 122 919 948

1. Details of substantial holder (1)

Name Darren Russell Herft

ACN/ARSN ---

There was a change in the interests of the substantial holder on various dates, most recently 06 / 05 / 10

The previous notice was given to the company on 06 / 05 / 08

The previous notice was dated 06 / 05 / 08

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares (fully paid)	6,498,995	9.71%	6,643,145	7.63%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of Change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Various dates, most recently 06 / 05 / 10	Darren Russell Herft	1. 144,150 shares acquired 2. shares issued by Pacific Environment Limited	\$17,697.13	144,150 fully paid ordinary shares	144,150

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Darren Russell Herft	Herft Accounting Australia Number 2 Pty Ltd	Herft Accounting Australia Number 2 Pty Ltd	Sole director of registered holder of the securities and co-beneficiary of the trust of which the registered holder is trustee	6,477,995 fully paid ordinary shares	6,477,995

Darren Russell Herft	AMMA Private Investment Pty Ltd	AMMA Private Investment Pty Ltd	Co-director and voting power > 20%	40,000 fully paid ordinary shares	40,000
Darren Russell Herft	Darren Russell Herft	AMMA Private Investment Pty Ltd	Trustee for AMMA Private Investment Pty Ltd ("AMMA"). D. Herft is co-director of AMMA and voting power in AMMA is > 20%.	61,500 fully paid ordinary shares	61,500
Darren Russell Herft	Darren Russell Herft	Various parties	Trustee for various parties	63,650 fully paid ordinary shares	63,650

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:


Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Pacific Environment Limited	Level 2, 1 Lawson Street, Southport, Qld
Darren Russell Herft	2141 Riverside Drive, Sanctuary Cove, Qld 4212
Herft Accounting Australia Number 2 Pty Ltd	C/- Edwards Collins Group, Level 1, 180 Main Street, Kangaroo Point, Qld 4169
AMMA Private Investment Pty Ltd	Level 2, 1 Lawson Street, Southport, Qld

Signature

print name Darren Russell Herft capacity Self
 sign here  date 10/05/10