

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme Pacific Environment Limited

ACN/ARSN 122 919 948

1. Details of substantial holder (1)

Name Kristin Marie Zeise

ACN/ARSN ---

There was a change in the interests of the substantial holder on various dates, most recently 06 / 05 / 10

The previous notice was given to the company on 08 / 02 / 08

The previous notice was dated 08 / 02 / 08

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares (fully paid)	11,223,145	16.77%	11,223,145	12.90%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of Change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Various dates, most recently 06 / 05 / 10	Kristin Zeise	Shares issued by Pacific Environment Limited	nil	nil	nil

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Kristin Marie Zeise	Kristin Marie Zeise atf the Zeise Family Trust	Kristin Marie Zeise	Registered holder atf the Zeise Family Trust	11,223,145 fully paid ordinary shares	11,223,145

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons name in this form are as follows:

Name	Address
Pacific Environment Limited	Level 2, 1 Lawson Street, Southport, Qld
Kristin Marie Zeise	1/1 Wyberba Street, Tugun, Qld 4224

Signature

print name Kristin Marie Zeise capacity Self



sign here

date 10/05/10
