

18 November 2009

Company Announcements Office  
Australian Securities Exchange

- 1. CFO APPOINTMENT**
- 2. AGM RESULTS**

### **CFO APPOINTMENT**

Pacific Environment Limited ("the Company") is pleased to advise that the Company's incumbent Financial Controller, Mr. Scott Loffler, has had his title upgraded to "Chief Financial Officer" in recognition of the nature of the role performed by Mr. Loffler and as reward for the quality of service provided by Mr. Loffler since commencing employment with the Company in early 2008.

### **ANNUAL GENERAL MEETING – OUTCOME OF RESOLUTIONS**

At the Company's annual general meeting held yesterday the resolutions put to members and the outcome of those resolutions were as follows:-

**1. RESOLUTION 1 (AGENDA ITEM 3)** (Ordinary Resolution)

"That Mr Geoff Masters, who was appointed a director of the Company by the Directors on 13 November 2008 pursuant to rule 13.2 of the Company's constitution, is hereby elected as a director of the Company."

**Outcome of Resolution 1** – Passed on a show of hands

The total number of proxy votes exercisable by all proxies validly appointed was 11,238,812.

The instructions in respect of the proxies were:

<b>FOR</b>	<b>AGAINST</b>	<b>ABSTAIN</b>	<b>PROXY'S DISCRETION</b>
15,667	---	---	11,223,145

**2. RESOLUTION 2 (AGENDA ITEM 4)** (Ordinary Resolution)

"That Dr Mervyn Jones, who was appointed a director of the Company by the Directors on 3 July 2009 pursuant to rule 13.2 of the Company's constitution, is hereby elected as a director of the Company."

**Outcome of Resolution 2** – Passed on a show of hands

The total number of proxy votes exercisable by all proxies validly appointed was 11,238,812.

The instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION
15,667	---	---	11,223,145

**3. RESOLUTION 3 (AGENDA ITEM 5)** (Ordinary Resolution)

"That the issue of 3,255,710 fully paid ordinary shares in the capital of the Company and 2,905,710 options to subscribe for ordinary shares in the capital of the Company to various investors on the terms and conditions contained in this Notice of Meeting during the period 12 March 2009 – 8 October 2009 inclusive is hereby approved for the purposes of ASX Listing Rule 7.4 and for all other purposes."

**Outcome of Resolution 3** – Passed on a show of hands

The total number of proxy votes exercisable by all proxies validly appointed was 11,238,812.

The instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION
11,667	---	4,000	11,223,145

**4. RESOLUTION 4 (AGENDA ITEM 6)** (Ordinary Resolution)

"That for the purposes of ASX Listing Rule 10.11, and for all other purposes, the Company is authorised to issue 200,000 options to subscribe for ordinary shares in the capital of the Company to Mervyn Thomas Jones on the terms and conditions contained in this Notice of Meeting."

**Outcome of Resolution 4** – Passed on a show of hands

The total number of proxy votes exercisable by all proxies validly appointed was 11,238,812.

The instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION
15,667	---	---	11,223,145

**5. RESOLUTION 5 (AGENDA ITEM 7)** (Ordinary Resolution)

"That in accordance with the provisions of ASX Listing Rule 7.1, and for all other purposes, the Company is authorised to issue up to:

- (i) \$2,500,000 worth of fully paid ordinary shares in the capital of the Company; and
- (ii) 1 free attaching option to subscribe for an ordinary share in the capital of the Company for each two Shares issued,

to sophisticated and/or professional investors (as defined in the Corporations Act 2001 (Cwth)), and otherwise on the terms and conditions contained in this Notice of Meeting."

**Outcome of Resolution 5** – Passed on a show of hands

The total number of proxy votes exercisable by all proxies validly appointed was 11,238,812.

The instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION
15,667	---	---	11,223,145

**6. RESOLUTION 6 (AGENDA ITEM 8) (Ordinary Resolution)**

"That the Remuneration Report for the year ended 30 June 2009 be adopted."

**Outcome of Resolution 6** – Passed on a show of hands

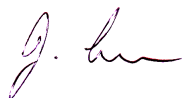
The total number of proxy votes exercisable by all proxies validly appointed was 11,238,812.

The instructions in respect of the proxies were:

FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION
15,667	---	---	11,223,145

Yours faithfully

**PACIFIC ENVIRONMENT LIMITED**



John Lemon  
Company Secretary