

27 October 2009

Company Announcements Office
Australian Securities Exchange

Notice under Section 708A(5)(e)(i) Corporations Act

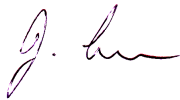
Pacific Environment Limited ("the Company") on 20 October 2009 issued 160,000 fully paid ordinary shares and 160,000 free attaching options to investors under private placements to raise capital for the Company. Details were provided in the Company's Appendix 3B issued to the ASX on 21 October 2009.

Accordingly the Company gives notice under section 708A(5)(e)(i) *Corporations Act 2001* (Cwth) that:

1. the 160,000 shares and 160,000 options were issued without disclosure to investors under Part 6D.2 *Corporations Act*;
2. as at the date of this notice the Company has complied with:
 - (i) the provisions of Chapter 2M *Corporations Act* as they apply to the Company; and
 - (ii) section 674 *Corporations Act*; and
3. as at the date of this notice there is no information to be disclosed which is "excluded information" as defined in subsection 708A(7) *Corporations Act* that is reasonable for investors and their professional advisers to find in a disclosure document.

Yours faithfully

PACIFIC ENVIRONMENT LIMITED



John Lemon
Company Secretary