

29 July 2009

Company Announcements Office  
Australian Securities Exchange

**Notice under Section 708A(5)(e)(i) Corporations Act**

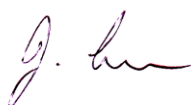
Pacific Environment Limited ("the Company") yesterday issued 420,000 fully paid ordinary shares and 420,000 free attaching options to an investor under a private placement to raise capital for the Company. Details were provided in the Company's Appendix 3B issued to the ASX earlier today.

Accordingly the Company gives notice under section 708A(5)(e)(i) *Corporations Act 2001* (Cwth) that:

1. the 420,000 shares and 420,000 options were issued without disclosure to the investor under Part 6D.2 *Corporations Act*,
2. as at the date of this notice the Company has complied with:
  - (i) the provisions of Chapter 2M *Corporations Act* as they apply to the Company; and
  - (ii) section 674 *Corporations Act*; and
3. as at the date of this notice there is no information to be disclosed which is "excluded information" as defined in subsection 708A(7) *Corporations Act* that is reasonable for investors and their professional advisers to find in a disclosure document.

Yours faithfully

**PACIFIC ENVIRONMENT LIMITED**



John Lemon  
Company Secretary