

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Pacific Environment Limited
ABN	42 122 919 948

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Robin Ormerod
Date of last notice	30 November 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<ol style="list-style-type: none"> co-beneficiary of Robin Ormerod Family Trust (registered holder: Robin Ormerod) co-beneficiary of Zeise Ormerod Superannuation Fund (registered holders: Robin Ormerod, K. Zeise, J. Vincent)
Date of change	29 June 2011
No. of securities held prior to change	10,551,178 shares
Class	Fully paid ordinary shares
Number acquired	Nil
Number disposed	Nil (473,500 shares transferred by Robin Ormerod atf Robin Ormerod Family Trust to R. Ormerod, K. Zeise & J. Vincent atf Zeise Ormerod Superannuation Fund)
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil consideration (Estimated market value: \$16,099)

No. of securities held after change	10,551,178 shares (i) 10,077,678 held by R. Ormerod; (ii) 473,500 held by R. Ormerod, K. Zeise, J. Vincent)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market trade

Part 2 – Change of director’s interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	–
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	